2015

CySEC's Exams – Up to September 2015:

Basic & Advance Certification of Employees of Investment services firms and credit institutions licenced to operate in the republic



GP Global

MEERKAT CITY

Nicosia: 16-April-2015

Intoduction

GP GLOBAL LTD in collaboration with, **MEERKAT CITY, 360 CONSULTING**, and other prominent industry professionals are co-organizing the exam preparation courses for the certification of persons employed in the Cyprus financial services sector.

The wealth of multi-disciplinary & hands-on experience of the organizing parties (covering pragmatically all aspects of the applicable legislation) gives rise to courses that are mostly resourceful and industry-focused, and can help attendees to succeed at the relevant exams and in their professional engagement in the industry.

We remain at your disposal and look forward to welcoming you and your staff to our courses.

CySEC's Exams

The Cyprus Securities and Exchange Commission ("the Commission"), has announced on 17/04/2014 according to the provisions of Article 53 on Investment Services and Activities and Regulated Markets Laws of 2007-2012 (the "Law"), that the next exams for the certification of persons providing investment services and employed by Cypriot Investment Firms, Credit Institutions, Management Companies and Investment Companies of Variable Capital are planned to take place in September 2014. The exams will be conducted electronically.

Basic Examination

The aim of the Basic examination is to ensure candidates can apply a level of knowledge and understanding appropriate for individuals engaged in:

- Reception and transmission of orders in relation to one or more Financial Instruments
- Execution of orders on behalf of client
- Marketing of Collective Investment Schemes.

Basic examination is a 1-hour examination consisting of 50 multiple choice questions. Candidates sitting the exam by Computer Based Testing may have, in addition, up to 10% of additional questions as trial questions that will not be separately identified and do not contribute to the result. Candidates will be given proportionately more time to complete the test.

Advanced Examination

The aim of the Advance examination is to ensure candidates can apply a level of knowledge and understanding appropriate for individuals engaged in:

- Reception and transmission of orders in relation to one or more Financial Instruments
- Execution of orders on behalf of clients
- Marketing of collective investment schemes
- Dealing on own account
- Portfolio Management
- Investment Advice
- Underwriting financial instruments
- Performing the activities of collective portfolio management and risk management for collective investment schemes (either UCITS or AIFs).

Advance examination is a 90-minute examination consisting of 70 multiple choice questions. Candidates sitting the exam by Computer Based Testing may have, in addition, up to 10% of additional questions as trial questions that will not be separately identified and do not contribute to the result. Candidates will be given proportionately more time to complete the test.

Course Syllabus

Basic

INVESTMENT SERVICES AND ACTIVITIES AND REGULATED MARKETS LAWS (2007 TO 2012)
- ✓ Scope and application
- ✓ The Cyprus Securities and Exchange Commission
- ✓ Offences

CYPRIOT INVESTMENT FIRMS (CIFs)
- ✓ Authorisation
- ✓ Conduct of business obligations
- ✓ Best execution
- ✓ General CIF obligations
- ✓ Market transparency and integrity
- ✓ Capital adequacy requirements
- ✓ Regulated markets

CIFS AND BANKS
- ✓ Organisational requirements
- ✓ Specific requirements
- ✓ Conflicts of interest
- ✓ Conduct of business requirements
- ✓ Investor Compensation Funds
- ✓ European Union

INSIDER DEALING AND MARKET MANIPULATION (MARKET ABUSE) LAW (2005)
- ✓ Inside information
- ✓ Provisions relating to issuers of financial instruments
- ✓ Market manipulation
- ✓ Provisions in relation to persons who professionally arrange transactions

OPEN-ENDED UNDERTAKINGS FOR COLLECTIVE INVESTMENT LAW (2012)
- ✓ Undertakings for collective investment in transferable securities (UCITS)
- ✓ Obligations of UCITS
- ✓ UCITS structures
- ✓ Management companies

THE ALTERNATIVE INVESTMENT FUND MANAGERS LAW (2013)
- ✓ General requirements
- ✓ Organisational requirements

THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING AND TERRORIST FINANCING LAWS OF 2007 AND 2010
- ✓ Special provisions in respect of financial and other business activities

Advanced

INVESTMENT SERVICES AND ACTIVITIES AND REGULATED MARKETS LAWS (2007 TO 2012)
- ✓ Scope and application
- ✓ The Cyprus Securities and Exchange Commission
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CYPRIOT INVESTMENT FIRMS (CIFs)
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- ✓ Undertakings for collective investment in transferable securities (UCITS)
- ✓ Obligations of UCITS
- ✓ UCITS structures
- ✓ Management companies

THE ALTERNATIVE INVESTMENT FUND MANAGERS LAW (2013)
- ✓ General requirements
- ✓ Organisational requirements
- ✓ Managing specific types of AF

THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING AND TERRORIST FINANCING LAWS OF 2007 AND 2010
- ✓ Special provisions in respect of financial and other business activities
- ✓ Financial organizations; responsibilities

THE BUSINESS OF CREDIT INSTITUTIONS LAWS OF 1997 TO 2013
- ✓ General
- ✓ Capital
- ✓ Returns and Accounts

EUROPEAN UNION
- ✓ European Commission (EC) Regulations
- ✓ European Securities and Markets Authority (ESMA)

GUIDELINES FOR INVESTMENT FIRMS
- ✓ Professional Standards
- ✓ Compliance Function
- ✓ Systems and Control in an Automated Trading Environment
- ✓ Suitability Requirements

APPLIED RISK MANAGEMENT
- ✓ Supervisory Review and Evaluation Process (SREP)
- ✓ The Internal Capital Adequacy Assessment process (ICAAP)

Language of Instruction

The course will be offered in English

Course schedule and structure

Dates (Provisional subject to CySec's release of the first examination date):

Nicosia: 16 April – 29 April

Nicosia

A/A	Date	Day	Time	Hours	Academic hours	Basic (B) / Advance (A)
1	Thursday	16/04/2015	14:30 – 19:30	5	6	B + A
2	Saturday	18/04/2015	09:00 – 14:00	5	6	B + A
3	Monday	20/04/2015	14:30 – 19:30	5	6	B + A
4	Wednesday	22/04/2015	14:30 – 19:30	5	6	B + A
5	Saturday	25/04/2015	09:00 – 14:00	5	6	B + A
6	Monday	27/04/2015	14:30 – 19:30	5	6	A
7	Wednesday	29/04/2015	14:30 – 19:30	5	6	B + A Revision / test
TOTAL				**35**	**42**	

Cost

The participation fee is:

- EUR 350 plus VAT for the Basic Certification
- EUR 550 plus VAT for the Advance Certification

Venue

- Nicosia: Consulco House
  73 Metochiou Street
  2407 Engomi-Nicosia

Registration

- Fax Registration Form to: 25755660
- Email Registration Form to: gpinfo@cytanet.com.cy

Additional information

For additional information please contact us at:

- Tel.: 25755911
- Email: gpinfo@cytanet.com.cy
- Website: www.gpglobalcy.com or CySEC's Exams Info

Instructors

George Papanicolaou
Managing Director GP GLOBAL LTD
Holder of Advance Certificate

Working Experience in CIFs:

- **Limassol area Manager of a CIF**
- **Head of Brokerage of a CIF**
- **Compliance/AML Officer of a CIF**
- **Internal Auditor of a CIF**
- **General Manager of a CIF**
- **Director of a CIF**

George Papanicolaou has an MBA with specialization in Finance and a Postgraduate Certificate in the Mechanics of Risk Management. He has 15-years experience in the financial industry. He worked for several years in managerial positions, Limassol area Manager, Head of Brokerage, Compliance/AML Officer, General Manager and Director in Cypriot Investment Firms. He is currently the Managing Director of GP GLOBAL LTD offering consulting services and training courses to Investment Firms, focuses in compliance & AML issues. He offered numerous courses/seminars both in Cyprus and abroad in Investment Firms Law as well as in Compliance & Anti Money Laundering. He has "ICA International Diploma in Anti Money Laundering" and he is a Fellow of the International Compliance Association (FICA).

George Christofides
Director Meerkat City Ltd
Holder of Advance Certificate

Working Experience in CIFs:

- **Head of Portfolio Management**
- **General Manager**
- **Director**
- **Managing Director**

George Christofides currently serves as the General Manager of a CIF, after having held the same position at another CIF since 2011. Over the years he has amassed a wealth of experience in financial services, private equity and venture capital management, research analysis, and banking operations. George has actively advised on the set up of start-up companies, and on corporate financing and restructuring of growth companies. George has served on the board of several private companies in Cyprus, Greece, and USA. He currently holds a seat in one public company in Cyprus.

He holds a BBA (Magna Cum Laude) in International Business, and an MBA with concentration in Investment Banking and Corporate Finance. He also holds a professional advanced certificate (issued by the Cyprus Ministry of Finance)

Yiannos Christofides
CEO MEERKAT CITY LTD
Holder of Advance Certificate

Working Experience in CIFs:

- **Board of Directors of CIFs**
- **Internal Auditor of CIFs**
- **Compliance/AML Officer of CIFs**
- **Risk Manager of CIFs**
- **Chief Operating Officer**
- **Member of Investment/Risk Committees**

Mr. Yiannos Christofides holds a Bachelor's degree in Finance & International Business from Florida Atlantic University, and a graduate in MSF (Master of Science in Finance) with Honors from Florida International University. He also holds Advance Certificates of professional competence from the Cypriot Ministry of Finance.

Over the years, Mr. Christofides has gained wealth of knowledge and excellent understanding of the financial industry throughout his deep interaction with regulated and established financial services firms offering the full range of investment and ancillary services in both Equity and FX markets.

Dr. Marios Charalambides

Director of Corporate Services & CCO MEERKAT CITY LTD
Holder of Advance Certificate

Working Experience in CIFs:

- **Compliance/AML Officer of CIFs**
- **Risk Manager of CIFs**

Dr. Marios Charalambides was awarded a PhD degree in Social Sciences from Brunel University, London, in 1998. His research was focused on the price performance of Initial Public Offerings (IPOs) in the UK.

Following a year in academia, Dr. Charalambides joined Laiki Investments in 2000 as a Research Analyst, primarily responsible for preparing buy-side research and analysis reports on global and domestic exchange traded companies. His responsibilities also included the development of database, valuation and reporting models which included, development of macroeconomic variables (assumptions), risk analysis, SWOT analysis, forecasting and competition analysis.

From 2002 until 2013, he worked for Laiki Bank in the Economic Research & Planning department and consequently as a Senior Officer in the Business Banking Division where he was responsible for managing a €100m corporate portfolio granted to companies operating in every sector of the economy. From September 2013 he is a member of the Meerkat City team, acting as a Director of Corporate Services & Chief Compliance officer.

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GP Global Ltd

CYSEC's EXAMS – UP TO SEPT 2015: BASIC & ADVANCE CERTIFICATION OF EMPLOYEES OF INVESTMENT SERVICES FIRMS AND CREDIT INSTITUTIONS LICENCED TO OPERATE IN THE REPUBLIC

REGISTRATION FORM

VENUE	NICOSIA	
Dates	16 April – 29 April 2015	

SELECT CERTIFICATE(S)	BASIC	
	ADVANCE	

COMPANY DETAILS

Company Name:		Fax:	
Contact Person:		Email:	
Telephone:		Website:	
Address:			

PARTICIPANTS INFORMATION

	Name	Surname	Position	Email	Mobile No.
1.					
2.					
3.					
4.					
5.					

Invoice are issued upon registration and they are due payable at least 15 days prior to the beginning of each course. We consider that by signing this form, you commit in setting the invoice for the seminar.

Cancellation policy: The course will run subject to a minimum number of participants and GP GLOBAL LTD shall not bear any responsibility and/or liability for any damages to the participants due to course(s) cancellation.

- 100% refund in case of cancellation of the course by GP GLOBAL LTD
- 50% refund for cancellations received in writing by 15 days prior to the beginning of each course

Personal Data protection: All information and contact details that we received will be used only for the purpose for informing you for future events or providing information which might be of interest to you. Your personal data will never be given to other companies for any purposes. If you DO NOT like to receive information from our company please tick the box here: ☐

Please complete Registration Form and send to:
Fax: +357-25755660 or email to gpinfo@cytanet.com.cy

http://www.gpglobalcy.com/default.aspx?articleID=1202

Date: _____ Signature:_____