GP Global Ltd
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Institute of Continuous Professional Training and Education

Continuous Professional Training (CPT) Courses for persons registered in the certification register

E – Course: 18, 19, 20 and 21 November 2025

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Continuous Professional Training for persons registered in the public register

The Need

Articles 17(1), 17(2) and 17(3) of the "Directive regarding the certifications of persons and the certification registers of 2019 to 2021" state that:

17(1) Registered persons shall be obliged to renew their registration in the certification register within two months from the end of each calendar.

17(2)(a) Registered persons in the certification register shall be deemed to have renewed their registration when they submit to the Commission a statement of continued professional training on topics that fall within the relevant legislative framework which applies to them and which relates directly to the duties which they will undertake as part of their certification, of a duration of **ten (10) hours for persons registered in the public register for the basic examination, fifteen (15) hours for persons registered in the public register for the advanced examination and ten (10) hours for persons registered in the AML compliance officers register, for each calendar year.**

17(3)(a) Persons that are registered **both** in the public register for the **basic examination** and the **AML compliance officers register,** must submit to the Commission a statement of continued professional training on topics that fall within the relevant legislative framework which applies to them and which relates directly to the duties which they will undertake as part of their certification, of a duration of five (5) hours for persons registered in the public register for the basic examination, plus ten (10) hours for persons registered in the public register for AML compliance officers – being **a total of fifteen (15) hours for both renewals**.

17(3)(b) Persons that are registered **both** in the public register for the **advanced examination** and the **AML compliance officers register,** must submit to the Commission a statement of continued professional training on topics that fall within the relevant legislative framework which applies to them and which relates directly to the duties which they will undertake as part of their certification, of a duration of ten (10) hours for persons registered in the public register for the advanced examination plus ten (10) hours for persons registered in the public register for AML compliance officers – being **a total of twenty (20) hours for both renewals**.

The purpose of the above provision is to ensure that, the registered persons in the certification register («certified persons») are informed of the legal framework, they are obliged to comply with, when they provide/carry out investment services/activities.

The Aim

To satisfy CySEC's provision, for Continuing Professional Training, enabling CIF's, ASP's and Investment Fund's employees to maintain their certification.

To expand the knowledge and competence of CIF's, ASP's, Investment Fund's, Trust Service Corporate Provider's, Bank's, Law Firm's, Accounting Firm's and Insurance Companies' employees.

To answer and solve questions participants might have in the taught syllabus. In this respect:

All instructors have several years of experience, working for different companies in different positions learned how to deal with day to day issues and are able to help you move from legislation to practice, answer questions that arise as part of everyday practice and advise you how to tackle issues as part of your daily practice.

Course Details

Continuing Professional Training (CPT) courses

Cost: Euro 120* + VAT per 5 CPDs per participant

*** For clients** of GP GLOBAL LTD: Euro 90 + VAT per 5 CPDs per participant**

Title	Dates	Time	Duration	Language	Venue
How to construct client's Economic Profile – A comprehensive approach	18 November 2025	10:00 – 15:30	5 CPDs	English	E-Course
Safeguarding of financial instruments and funds	19 November 2025	10:00 – 15:30	5 CPDs	English	E-Course
Investment Funds: Practice and Regulation	20 November 2025	10:00 – 15:30	5 CPDs	English	E-Course
Portfolio Management – Investment Advice and Assessment of suitability	21 November 2025	10:00 – 15:30	5 CPDs	English	E-Course

** Clients to whom the following services are offered: Internal Audit, Compliance Outsourcing, Risk Management Outsourcing, Consulting services on a retainer basis.

Additional information

For additional information please contact us at:
Tel.: +357 25755911
Email: gpinfo@cytanet.com.cy

PRESENTERS

All instructors have several years of experience, working for different companies in different positions learned how to deal with day to day issues and are able to help you move from legislation to practice, answer questions that arise as part of everyday practice and advise you how to tackle issues as part of your daily practice

George Papanicolaou

Experience

George Papanicolaou has more than 20-years experience in the Financial industry. He worked for several years in managerial positions as area Manager, Head of Brokerage, Compliance Officer, Anti Money Laundering Officer, General Manager and Executive Director in Cypriot Investment Firms as well as Managing Director of GP GLOBAL LTD offering consulting services and training courses to Investment Firms, focuses in Internal Audit, compliance & AML issues. He offered numerous courses/seminars both in Cyprus and abroad in Investment Firms Law as well as in Compliance & Anti Money Laundering. George Papanicolaou is also a Chairman of a Nomination Committee in a company listed in the Oslo Stock Exchange.

Education

George Papanicolaou holds a BSc in Electronic Engineering from the University of Texas at Austin (USA), an MBA with specialization in Finance from Leicester University (UK) and a Postgraduate Certificate in the Mechanics of Risk Management from Middlesex University (UK).

He also holds an ICA International Diploma in Anti Money Laundering from the International Compliance Association and the University of Manchester, as well as an Advance and Money Laundering certificate from the Cyprus Securities and Exchange Commission for the provision of investment services/activities.

George Papanicolaou is member of the AML and Compliance Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), a Fellow of the International Compliance Association (FICA), Mentor of ICA new students, member of the Cyprus Institute of Internal Auditors and the first Network chair for Cyprus of the International Compliance association.

Nektarios Michael

With more than 10 years of experience, Nektarios is an expert in the financial services industry, having worked in key roles at investment funds, CIFs and other service providers. His exposure to the industry allowed him to gain knowledge in a variety of vital investment functions.

Complementing his practical knowledge of the industry, Nektarios also holds a number of professional and academic qualifications, including CySEC's Advance Certification. He is currently employed by an Investment Fund.

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Seminar Content

Continuing Professional Training course

Venue: E-course
Date: 18 November 2025
Time: 10:00 – 15:30
(5 CPD)

How to construct client's Economic Profile – A comprehensive approach

Introduction & Legal framework
- Legal framework
  - Primary Law
  - Cyprus Securities and Exchange Commission (CySEC)
  - Institute of Certified Public Accountants of Cyprus (ICPAC)
  - Central Bank of Cyprus (CBC)
  - Cyprus Bar Association (CBA)
  - Beneficial Ownership (BO) Register
- Comparison & Harmonization
- Implications for Designing Internal Policies & Economic Profile Frameworks

What is Economic profile? How to construct client's Economic Profile
- Definition
- What is an Economic Profile?
- Key Components of an Economic Profile
- KYC Form Fields for Economic Profile Intake
- How to Collect and Validate the Information
- Steps in Building the Economic Profile
- Risk Considerations
- Documenting and Updating the Economic Profile
- Why a Comprehensive Economic Profiles Matters

Core Data & Documentation Requirements
- Client Identification & Verification
  - Personal Data
  - Legal Entities / Corporates
- Source of Funds / Source of Wealth
- Financial Profile: Assets, Liabilities, Income
- Politically Exposed Persons (PEPs), Sanctions & High Risk Indicators
- Professional & Qualification Certificates
- Legal & Regulatory Compliance Documents
- Transactional Behavior & Purpose of Relationship
- Ongoing Monitoring & Updating Profile Data
- Special Documentation for High Risk or Enhanced Due Diligence (EDD)
- Document Retention, Authenticity, and Certificates
- Summary Table: Core Data & Documents Taxonomy
- Real World Examples
- Key Validation and Supervisory Expectations

Analytical Commentary on Each Data Element
- Identity Documents (Individuals) & Proof of Address
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Legal Entities / Corporate Documents & Beneficial Ownership
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Source of Funds / Source of Wealth Evidence
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Financial Profile: Assets, Liabilities, Income
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- PEP / Sanctions / High Risk Indicators
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Professional Qualification / Regulatory / Tax Certificates
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Transaction Purpose, Business Relationship Purpose & Behavior Expectations
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Ongoing Monitoring / Updates & Document Authenticity / Certification
  - Validation Methodology
  - Risks / Red Flags
  - Real World Examples
- Checklist Template for Document / Data Validation
- Sample Red Flag Scoring Matrix
- Real Case Studies from Cypriot Regulatory Decisions & Supervisory Practice

Organizing, Storing, & Maintaining the Economic Profile
- Regulatory & Legal Requirements for Storage & Retention in Cyprus
- Summary of Retention Minimums (Standard vs High Risk)

		• Best Practices & Technical Processes for Organizing Economic Profiles • Security, Access Control & Privacy (GDPR + Local Law) • Updating, Monitoring & Trigger Events • Governance and Oversight • Data Retention Schedule Template • Version Control Log Template **Red Flags in Client Economic Profiles** **Case Studies – Economic Profiles**	
Duration of Training	**5,00**		

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Seminar Content

Continuing Professional Training course

Venue: E-course
Date: 19 November 2025
Time: 10:00 – 15:30
(5 CPD)

Safeguarding of financial instruments and funds

Introduction to Safeguarding
- Defining Safeguarding
- The Purpose of Safeguarding
- Risk Landscape
- Historical Failures
  - Lehman Brothers
  - MF Global
  - Wirecard
  - CySEC Enforcement Cases
- Best Practices Emerging from Failures
- Sample Safeguarding Risk Matrix

The Regulatory Framework for Safeguarding
- MiFID II Directive 2014/65/EU
- Delegated Regulation (EU) 2017/565
- Cyprus Law 87(I)/2017
- CySEC Directives and Circulars
- CySEC Enforcement Powers
- Comparative Perspectives
- Interactions with Other EU Regulations

Segregation of Financial Instruments and Funds
- Why Segregation Matters
- Legal Foundations of Segregation
- Operational Mechanics of Segregation
- Daily Reconciliations
- Use of Buffers
- Escalation Procedures
- Risks and Common Pitfalls
- Case Study
- Governance of Segregation

Internal Controls and Governance
- The Legal Basis for Governance
- The Role of the Board of Directors
- The Safeguarding Officer
- The Compliance Function
- The Internal Audit Function
- Governance Risks and Pitfalls
- Case Studies
- International Best Practices

Regular Reconciliations and Procedures
- Legal and Regulatory Basis
- Types of Reconciliations
- Best Practice Process for Daily Reconciliation

Managing Third-Party Risks and Developing a Risk Management Framework
- Legal and Regulatory Basis
- Types of Third-Party Risks
- Case Studies of Third-Party Failures
- Building a Third-Party Risk Management Framework
- Practical Procedures
- Role of Auditors and Regulators
- International Best Practices

Reporting to Regulators and Structured Reporting Workflows
- Legal and Regulatory Basis
- Types of Regulatory Reporting
- The ILAR Framework
- Structured Reporting Workflows
- Reporting Breaches
- Case Studies
- Best Practices for Reporting
- International Comparisons

Training for Relevant Employees
- Legal and Regulatory Basis
- Objectives of Safeguarding Training
- Who Needs Training?
- Training Methods
- Case Studies for Training
- Embedding a Culture of Safeguarding
- Measuring Training Effectiveness
- International Best Practices

Case Studies and Real-World Failures
- Lehman Brothers
- MF Global
- Wirecard
- Comparative International Failures
  - Barings Bank
  - Peregrine Investments
- Thematic Failures Across Cases
- Using Case Studies in Training and Governance

The ILAR Framework and CySEC's Expectations
- Legal and Regulatory Basis
- Purpose of ILAR
- Scope of ILAR
- ILAR Process
- CySEC's Use of ILAR

• Escalation and Governance • Case Studies • Automation vs Manual Reconciliations • Buffers and Settlement Timing • Role of External Auditors • Comparative Perspective	• Challenges for CIFs • Best Practices for ILAR Readiness • Case Studies • International Comparisons **Identifying and Fixing Compliance Gaps, Developing Internal Governance and Third-Party Risk Management** • Regulatory Expectations • Types of Compliance Gaps • Identifying Compliance Gaps • Fixing Compliance Gaps • Governance Enhancements • Third-Party Risk Enhancements • Case Studies • Embedding a Continuous Improvement Culture

Duration of Training	**5,00**		

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Seminar Content

Continuing Professional Training course

Venue: E-course
Date: 20 November 2025
Time: 10:00 – 15:30
(5 CPD)

Investment Funds: Practice and Regulation

Introduction
- What is a UCITS fund, allowable investments and types
- What is an AIF, main categories and legal forms
- The main actors: Depositary, Custodians Investment Manager

An overview of the Fund Administration Legislation

Oversight responsibilities in the AIFM context
- Portfolio management
- Risk management
- Valuation
- Compliance
- Outsourcing
- Internal controls

Commodity derivatives
- Introduction to derivatives
- The 4 main types of derivatives
- Commodities and Derivatives
- Guidelines on information relating to commodity derivatives markets under MAR
- Commodity ETFs

European Long-Term Investment Funds (ELTIFs)
- What is an ELTIF and what are the main types?
- How does an ELTIF work, why is it necessary
- ELTIF rules and setup
- Regulatory aspects (who can offer them, who wants to invest in them, retail investor considerations)
- How ELTIFs present opportunities for AIFs

Algorithmic Trading Basics:
- Introduction
- The history of algorithmic trading
- Basic algorithms
- Systems and Trades
- Most popular algorithms
- Case study examples

Duration of Training	**5,00**

Seminar Content

Continuing Professional Training course	
Venue: E-course **Date: 21 November 2025** **Time: 10:00 – 15:30** **(5 CPD)**	
Portfolio Management – Investment Advice and Assessment of suitability	
• Applicable legislation • Collection of required information • Necessary information for assessment of suitability • Switching of financial instruments • Assessment of suitability and suitability reports • Provision of reports to clients • Investment advice - statement on suitability • Good Practices: ▪ regarding assessment of client's knowledge ▪ regarding investment objectives ▪ regarding risk tolerance ▪ regarding the methods for collecting and updating client information ▪ regarding the content of the suitability report ▪ regarding Compliance control system	• Information to clients about the purpose of the suitability assessment • Know Your Client and Know Your Product • Matching clients with suitable products • Arrangements necessary to ensure the suitability of an investment • Qualifications of firm staff • Record-keeping

Duration of Training	5,00		



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Continuous Professional Training of the persons registered in the certification register Cyprus Investment Firms

REGISTRATION FORM

Buy the Courses online: https://icpte.com/live-online-seminars/

Course subject	Venue	Date / Time	
How to construct client's Economic Profile – A comprehensive approach (5 CPDs) **Check whether Eligible for reduced Fees**	E-Course	18 November 2025 10:00 – 15:30	☐
Safeguarding of financial instruments and funds (5 CPDs) **Check whether Eligible for reduced Fees**	E-Course	19 November 2025 10:00 – 15:30	☐
Investment Funds: Practice and Regulation (5 CPDs) **Check whether Eligible for reduced Fees**	E-Course	20 November 2025 10:00 – 15:30	☐
Portfolio Management – Investment Advice and Assessment of suitability (5 CPDs) **Check whether Eligible for reduced Fees**	E-Course	21 November 2025 10:00 – 15:30	☐

Cost: Euro 120* + VAT per 5 CPDs per participant

*** FOR CLIENTS** OF GP GLOBAL LTD: Euro 90 + VAT**

Eligible for reduced Fees?	
Client of GP GLOBAL LTD	☐

** Clients to whom the following services are offered: Internal Audit, Compliance Outsourcing, Risk Management Outsourcing, Consulting services on a retainer basis.

COMPANY DETAILS

Company Name:			Fax:	
Contact Person:			Email:	
Telephone:			Website:	
Address:				

PARTICIPANTS INFORMATION

	Name	Surname	Email	Mobile No.
1.				
2.				
3.				
4.				
5.				

Invoices are issued upon registration and they are due payable at least 15 days prior to the beginning of each course. We consider that by signing this form, you commit in settling the invoice for the seminar.

Cancellation policy: The course will run subject to a minimum number of participants and GP GLOBAL LTD shall not bear any responsibility and/or liability for any damages to the participants due to course(s) cancellation.

- 100% refund in case of cancellation of the course by GP GLOBAL LTD
- 50% refund for cancellations received in writing by 7 days prior to the beginning of each course

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You have the right to withdraw your Consent at any time by sending an email to gpinfo@cytanet.com.cy

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Date: _____ Signature _____